



# Navigating Change Together: HRSA Loans as a Resource Beyond Title IV

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# Agenda

- Overview of HRSA
- What programs we participate in
- Pros and Cons
- What we have learned
- Q & A

# What is HRSA?



**Health**

Provides healthcare to people who are geographically isolated and economically or medically vulnerable.

**Resources &**

**Services**

Supports training of health professionals and locating them in areas where they are needed most.

**Administration**

<https://www.hrsa.gov/>

# What does HRSA Fund?

- Grants
- Loan Repayment
- Scholarships
- School Loan Programs

*\*Most of these include some sort of service requirement.*

## Loan Program

Program	Undergraduate	Graduate
Nursing Student Loan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Primary Care Loan	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Health Profession Loan	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Loan for Disadvantaged Students	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Nursing Faculty Loan	<input type="checkbox"/>	<input checked="" type="checkbox"/>

# Nursing Student Loan (NSL)

Students must be enrolled full time or half time and pursuing a Registered Nurse (RN) degree. Their RN degree must result in:

- A diploma degree
- An associate degree
- A baccalaureate degree
- A graduate degree



# Loans for Disadvantaged Students (LDS)

- Doctor of Allopathic Medicine
- Doctor of Osteopathic Medicine
- Doctor of Dentistry
- Bachelor or Doctor of Science in Pharmacy
- Doctor of Podiatric Medicine
- Doctor of Optometry
- Doctor of Veterinary Medicine



# Health Professions Student Loans (HPSL)

- Doctor of Dentistry
- Bachelor or Doctor of Science in Pharmacy
- Doctor of Podiatric Medicine
- Doctor of Optometry
- Doctor of Veterinary Medicine



5%  
Interest Rate



No Interest  
While Enrolled



12  
12 MONTH  
GRACE PERIOD



Enrolled  
Full-Time

Enrolled



✗ DOES NOT QUALIFY FOR PSLF



# Primary Care Loans (PCL)

Students must pursue a doctoral degree full-time in either

- Allopathic medicine; or
- Osteopathic medicine.
- Primary Care, Internal Medicine, Pediatrics, Geriatrics, Sports Medicine, etc.

## Primary Care Loan



**50% of Graduating Class  
Must Enter PRIMARY CARE**



**No Interest  
While Enrolled**



**Enrolled  
Full-Time**



# Nurse Faculty Loan Program (NFLP)

Advanced Nursing Degree

Offers up to 85% in loan cancellation over 4 years for students who teach full-time.

Limited to Tuition & Fees + Books/Supplies

3% Interest for students who go into teaching full-time

## Pros

- Lower interest rate than Direct Loans
- No origination fees
- Longer grace period
- No interest accruing while in school or during the grace period
- Can help students who have exhausted their Direct Loan borrowing
- Some programs don't have an annual or lifetime limit
- Need based

## Cons

- Need based
- Must collect parent tax information—no longer included on FAFSA
- Spending allocation varies from year to year
- May have to return unspent funds
- Maintain a separate application
- Verification requirement
- Institutional Capital Contribution (ICC)--School Match

# What have we learned?

- It takes a village!
- Find processing efficiencies where you can
- Utilize this is as a leveraging tool

Questions?